

## CLASS ACTION SUMMARY

**BEEF DIRECT AND INDIRECT PURCHASER  
ANTITRUST CLASS ACTION SETTLEMENTS**

# DID YOUR BUSINESS PURCHASE BEEF?

## YOU MAY BE ELIGIBLE TO RECOVER MONEY!

**Eligible Class Members:**

*Eligible Class Members (excluding federal, state or local governmental entities) include:*

**Direct Purchaser Class** - All persons and entities who or which, from January 1, 2015 through February 10, 2022, purchased for use or delivery in the United States, directly from the "Defendants" (listed below) or their respective subsidiaries or affiliates, boxed or case-ready beef processed from fed cattle, excluding ground beef made from culled cows. There is **\$52.5 MILLION** recovered thus far in class action settlements. The deadline to file a claim has passed. FRS is still filing claims for new clients. Acceptance is subject to Court approval; or

**Indirect Purchaser Class** - All persons and entities who or which indirectly purchased beef (including beef meat purchased fresh or frozen) from the Defendants or co-conspirators, in the "Indirect Eligible Jurisdictions" (listed below), from January 1, 2015 to the present, for personal use. Note: this class is pending certification.

"Indirect Eligible Jurisdictions": District of Columbia, AZ, CA, FL, HI, IL, IA, KS, ME, MA, MI, MN, MS, MO, MT, NE, NV, NH, NM, NY, NC, ND, OR, RI, SC, SD, TN, UT, WV and WI; or

**Indirect Commercial Purchaser Class** - All persons and entities who or which, from January 1, 2015 through May 25, 2023, indirectly purchased for business use in commercial food preparation in the United States, from any of the Defendants or their respective subsidiaries and affiliates, boxed or case-ready Beef processed from Fed Cattle, excluding ground beef made exclusively from culled cows. Only class members in the "Indirect Commercial Eligible Jurisdictions" (listed below) are eligible to potentially recover money from the settlement funds. Eligible purchasers may include hospitals, nursing homes, schools and other commercial food preparers. There is **\$25 MILLION** recovered thus far in class action settlements. No Claim Forms are available at this time and no claim filing deadline has been set by the Court.

"Indirect Commercial Eligible Jurisdictions": District of Columbia, AZ, AR, CA, FL, IA, KS, ME, MI, MN, MS, MO, NE, NV, NH, NM, NY, NC, ND, OR, RI, SC, SD, TN, UT, VT, WV, WI and/or any state where a commercial indirect purchaser claim is permissible.

**THIS IS NOT AN OFFICIAL COURT NOTICE.  
INFORMATION CONTAINED IN THIS SUMMARY IS SUBJECT TO CHANGE.**

**The Services FRS Provides:** Financial Recovery Strategies (FRS) is a class action claims management consultant; we are not a court appointed claims administrator or class counsel. If you hire FRS, FRS will work within your guidelines to manage the claims process. The services that FRS provides include the following: (i) notifying you when we believe that you may be eligible to participate in settlements likely to be valuable to you; (ii) endeavoring to enhance the likelihood that all of your eligible business units (e.g., subsidiaries, divisions, acquisitions and divestitures) are included in the claims process; (iii) to reduce the support needed from your in-house staff, providing advice on what, if any, documents need to be collected and maintained, and, when requested, assisting in that effort; (iv) when required documents are not available or are too burdensome to collect, attempting to develop innovative alternatives to satisfy documentation requirements and striving to obtain approval of those alternatives; (v) preparing, assembling and submitting your claim package, and managing it throughout the claims processing phase, including working with you to address any concerns or questions claims administrators may have; (vi) providing regular updates on the recovery process; (vii) reviewing your payment to assure that it has not been under calculated; and (viii) following up with you to assure that your recovery check is deposited. FRS's recovery specialists are always available to answer any questions you may have.

**How to Retain FRS:** If you wish to hire FRS to file and manage a claim on your behalf, you must return a signed Claims Management Agreement and a signed Authority to File and Manage Claims. Before doing so, it is important that you understand their terms and make sure that all information about you is correct.

## SUMMARY

Total Settlements Reached:  
**Various**

Purchase Date Range(s):  
**Various**

Filing deadline(s):  
**Various**

*Specific information about the class  
action(s) listed below*

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## Case History

Since 2019, class action lawsuits were filed in the District of Minnesota on behalf of the Direct Class, Indirect Class and Indirect Commercial Class alleging the Defendants and their co-conspirators conspired to reduce the supply of beef thereby increasing the price of beef sold in the United States in violation of federal antitrust laws. The Direct Class has entered into a settlement with JBS for approximately \$52.5 million. The Court granted certification of that settlement class and final approval of that settlement. The Indirect Commercial Class also entered into a settlement with JBS for approximately \$25 million. That settlement received final approval. It is impossible to predict the outcome of the remaining litigations, however, it is possible that more money may become available to eligible class members if additional settlements are reached with the remaining Defendants.

**“Defendants”:** The following is a list of Defendants included in at least one of the class action complaints: 1) JBS S.A., JBS USA Food Company, Swift Beef Company, JBS Packerland, Inc. (collectively, “JBS”); 2) Tyson Foods, Inc. and Tyson Fresh Meats, Inc.; 3) Cargill, Inc. and Cargill Meat Solutions Corporation (a/k/a Cargill Protein); and 4) National Beef Packing Company.

**Class Counsel or the Settlement Administrator may  
be contacted for additional settlement information.**

**You also may visit the Court-approved website.**

**Please understand that you have the right to file on your own.**

**To learn more about our services, visit [www.FRSCO.com](http://www.FRSCO.com).**

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