

CLASS ACTION SUMMARY

**BEEF DIRECT AND COMMERCIAL INDIRECT PURCHASER
ANTITRUST CLASS ACTION SETTLEMENTS**

DID YOUR BUSINESS PURCHASE BEEF?

YOU MAY BE ELIGIBLE TO RECOVER MONEY!

Eligible Class Members:

Includes the following classes:

Direct Purchaser Class - All persons and entities who or which, from January 1, 2015 through February 10, 2022, purchased for use or delivery in the United States, directly from the “Defendants” (listed herein) or their respective subsidiaries or affiliates, boxed or case-ready beef processed from fed cattle, excluding ground beef made from culled cows; or

Indirect Commercial Purchaser Class - All persons and entities who or which, from January 1, 2015 through May 25, 2023, indirectly purchased for business use in commercial food preparation in the United States, from any of the Defendants or their respective subsidiaries and affiliates, boxed or case-ready beef processed from fed cattle, excluding ground beef made exclusively from culled cows. Only class members in the “Indirect Commercial Purchaser Eligible Jurisdictions” (listed below) are eligible to potentially recover money from the settlement funds. Eligible purchasers may include hospitals, nursing homes, schools and other commercial food preparers.

Both classes exclude federal, state and local governments.

Indirect Commercial Purchaser Eligible Jurisdictions:

Any state where a commercial indirect purchaser claim is permissible, including:

Arizona	Iowa	Minnesota	Nevada	North Carolina	South Carolina	Vermont
Arkansas	Kansas	Mississippi	New Hampshire	North Dakota	South Dakota	West Virginia
California	Maine	Missouri	New Mexico	Oregon	Tennessee	Wisconsin
Florida	Michigan	Nebraska	New York	Rhode Island	Utah	

**THIS IS NOT AN OFFICIAL COURT NOTICE.
INFORMATION CONTAINED IN THIS SUMMARY IS SUBJECT TO CHANGE.**

SUMMARY

Total Settlements Reached:
Various

Purchase Date Range(s):
Various

Filing Deadline(s):
Various

*Specific information about the class
action(s) listed below*

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Case History

Since 2019, class action lawsuits were filed in the District of Minnesota on behalf of the Direct Purchaser Class and Indirect Commercial Purchaser Class alleging the Defendants and their co-conspirators conspired to reduce the supply of beef thereby increasing the price of beef sold in the United States in violation of federal antitrust laws.

The Direct Purchaser Class entered into a settlement with JBS for approximately \$52.5 million. The Court granted certification of that settlement class and final approval of that settlement (the claim deadline for that settlement was March 4, 2024).

The Indirect Commercial Purchaser Class entered into a settlement with JBS for approximately \$25 million. That settlement received final approval. No claim forms are available at this time and no claim filing deadline has been set by the Court.

It is impossible to predict the outcome of the remaining litigations; however, it is possible that more money may become available to Eligible Class Members if additional settlements are reached with the remaining Defendants.

Defendants:

The following is a list of Defendants included in at least one of the class action complaints:

Cargill, Inc. and Cargill Meat Solutions Corporation (a/k/a Cargill Protein)	National Beef Packing Company
JBS S.A.; JBS Packerland, Inc.; Swift Beef Company; JBS USA Food Company ("JBS")	Tyson Foods, Inc.; Tyson Fresh Meats, Inc. ("Tyson")

The Services FRS Provides. Financial Recovery Strategies (FRS) is a class action claims management consultant; we are not a court appointed claims administrator or class counsel. If you hire FRS, FRS will work within your guidelines to manage the claims process. The services that FRS provides include the following: (i) notifying you when we believe that you may be eligible to participate in settlements likely to be valuable to you; (ii) endeavoring to enhance the likelihood that all of your eligible business units (e.g., subsidiaries, divisions, acquisitions and divestitures) are included in the claims process; (iii) to reduce the support needed from your in-house staff, providing advice on what, if any, documents need to be collected and maintained, and, when requested, assisting in that effort; (iv) when required documents are not available or are too burdensome to collect, attempting to develop innovative alternatives to satisfy documentation requirements and striving to obtain approval of those alternatives; (v) preparing, assembling and submitting your claim package, and managing it throughout the claims processing phase, including working with you to address any concerns or questions claims administrators may have; (vi) providing regular updates on the recovery process; (vii) reviewing your payment to assure that it has not been under calculated; and (viii) following up with you to assure that your recovery check is deposited. FRS's recovery specialists are always available to answer any questions you may have.

How to Retain FRS. If you wish to hire FRS to file and manage a claim on your behalf, you must return a signed Claims Management Agreement and a signed Authority to File and Manage Claims. Before doing so, it is important that you understand their terms and make sure that all information about you is correct.

Class Counsel or the Settlement Administrator may be contacted for additional settlement information.

You also may visit the Court-approved website. Please understand that you have the right to file on your own.

To learn more about our services, visit www.FRSCO.com.